



(A real estate investment trust constituted on 7 September 2018  
under the laws of the Republic of Singapore)  
(Managed by KBS US Prime Property Management Pte. Ltd.)

**APPOINTMENT OF LEAD INDEPENDENT DIRECTOR AND  
A MEMBER OF THE NOMINATING AND REMUNERATION COMMITTEE**

DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Prime US REIT.

The Board of Directors of KBS US Prime Property Management Pte. Ltd. (the “**Manager**”), as manager of Prime US REIT, wishes to announce the appointment of Professor Annie Koh as the Lead Independent Director and as a member of the Nominating and Remuneration Committee (“**NRC**”) of the Manager with effect from 18 May 2021. Professor Annie Koh will continue in her role as the Chairperson of the Audit and Risk Committee.

The Board of Directors of the Manager, having considered the recommendation and assessment by the NRC of Professor Annie Koh’s independence, professional qualifications and past working experience, is satisfied that Professor Annie Koh is a suitable candidate to be appointed as the Lead Independent Director and as a member of the NRC.

Following the aforesaid appointments, the composition of the Board of Directors and Board Committees be re-constituted as set out below:

<p><b>Board of Directors</b></p> <p>Mr Charles Jay Schreiber, Jr (Chairman, Non-Independent Non-Executive)</p> <p>Mr Chua Hsien Yang (Non-Independent Non-Executive Director)</p> <p>Ms Soh Onn Cheng Margaret Jane (Independent Non-Executive Director)</p> <p>Professor Annie Koh (Lead Independent Director)</p> <p>Ms Cheng Ai Phing (Independent Non-Executive Director)</p> <p>Mr John French (Independent Non-Executive Director)</p> <p>Mr Kevin John Eric Adolphe (Independent Non-Executive Director)</p> <p>Mr Loh Yew Seng (Non-Independent Non-Executive Director)</p> <p>Mr Pankaj Agarwal (Non-Independent Non-Executive Director)</p>	<p><b>Audit and Risk Committee</b></p> <p>Professor Annie Koh (Chairperson) Ms Cheng Ai Phing Mr Kevin John Eric Adolphe</p> <hr/> <p><b>Nominating and Remuneration Committee</b></p> <p>Ms Soh Onn Cheng Margaret Jane (Chairperson) Ms Cheng Ai Phing Mr Charles Jay Schreiber, Jr Professor Annie Koh</p>
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BY ORDER OF THE BOARD

Barbara Cambon  
Chief Executive Officer

**KBS US Prime Property Management Pte. Ltd.**  
(Company Registration No. 201825461R)  
As manager of Prime US REIT  
18 May 2021

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The value of units in Prime US REIT (the "Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited (as trustee of Prime US REIT) or any of their affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units ("**Unitholder**") have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

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The past performance of Prime US REIT is not necessarily indicative of its future performance.