



(A real estate investment trust constituted on 7 September 2018  
under the laws of the Republic of Singapore)  
(Managed by KBS US Prime Property Management Pte. Ltd.)

## **APPOINTMENT AND CESSATION OF NON-INDEPENDENT AND NON-EXECUTIVE DIRECTORS - CHANGES TO THE COMPOSITION OF THE BOARD**

The Board of Directors of KBS US Prime Property Management Pte. Ltd., as manager of Prime US REIT (the "**Manager**"), wishes to announce the following changes to the composition of the Board with effect from 20 May 2022:

1. Appointment of Ms Janice Wu Sung Sung as a Non-Independent and Non-Executive Director of the Manager:
  - (i) Further details as required under Appendix 7.4.1 pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in relation to the appointment of Ms Janice Wu Sung Sung is separately released to the SGX-ST.
  - (ii) The Board, having considered the recommendation and assessment by the Nominating and Remuneration Committee of Ms Janice Wu Sung Sung's professional qualifications and past working experience, is satisfied that Ms Janice Wu Sung Sung has the requisite knowledge and experience to contribute effectively to the Manager and is a suitable candidate to be appointed to the Board as a Non-Independent and Non-Executive Director of the Manager.
2. Cessation of Mr Loh Yew Seng as a Non-Independent and Non-Executive Director of the Manager:
  - (i) Further details as required under Appendix 7.4.2 pursuant to Rule 704(7) of the Listing Manual of the SGX-ST in relation to the cessation of Mr Loh Yew Seng is released separately to the SGX-ST.
  - (ii) The Board wishes to place on record its appreciation to Mr Loh Yew Seng for his invaluable contributions and guidance during his tenure and extends its best wishes to Mr Loh Yew Seng in his future endeavours.

Following the above changes, the composition of the Board will be as follows:

### **Board:**

Professor Annie Koh	Chairperson, Independent and Non-Executive Director
Ms Cheng Ai Ping	Independent and Non-Executive Director
Mr John R. French	Independent and Non-Executive Director
Mr Kevin John Eric Adolphe	Independent and Non-Executive Director
Ms Soh Onn Cheng Margaret Jane	Independent and Non-Executive Director
Mr Chua Hsien Yang	Non-Independent and Non-Executive Director
Mr Pankaj Agarwal	Non-Independent and Non-Executive Director
Ms Janice Wu Sung Sung	Non-Independent and Non-Executive Director

For the avoidance of doubt, there will not be any changes to the composition of the Board Committees.

BY ORDER OF THE BOARD

Barbara Cambon  
Chief Executive Officer

**KBS US Prime Property Management Pte. Ltd.**

(Company Registration No. 201825461R)

As manager of Prime US REIT

20 May 2022

**IMPORTANT NOTICE**

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Prime US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in Prime US REIT (the “Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited (as trustee of Prime US REIT) or any of their affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“Unitholder”) have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“SGX-ST”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United State securities laws or the laws of any other jurisdiction.

The past performance of Prime US REIT is not necessarily indicative of its future performance.