



(A real estate investment trust constituted on 7 September 2018
under the laws of the Republic of Singapore)
(Managed by Prime US REIT Management Pte. Ltd. (formerly
known as KBS US Prime Property Management Pte. Ltd.))

RETIREMENT OF CHIEF EXECUTIVE OFFICER AND CHIEF INVESTMENT OFFICER

The Board of Directors of Prime US REIT Management Pte. Ltd. (the “**Manager**”, and the Board of Directors, the “**Board**”), as manager of Prime US REIT, wishes to announce that Ms Barbara Cambon will be retiring from her appointment as the Chief Executive Officer and Chief Investment Officer of the Manager with effect from 8 March 2023.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the abovementioned retirement of Ms Barbara Cambon, as the Chief Executive Officer and Chief Investment Officer of the Manager are separately released to the SGX-ST.

The Board wishes to place on record its appreciation to Ms Cambon for her invaluable contributions and guidance during her tenure and extends its best wishes to Ms Cambon in her future endeavours.

The Board, as part of a planned succession, has identified Mr Harmeet Singh Bedi, who is currently the Deputy Chief Executive Officer and Chief Financial Officer, to be the new Chief Executive Officer of the Manager, subject to necessary regulatory approvals. Upon the appointment of Mr Harmeet Singh Bedi as the Chief Executive Officer, the current Financial Controller of the Manager will cover the duties of the Chief Financial Officer until such time a new Chief Financial Officer is appointed. The Manager is also in the midst of recruiting a Head of Investments.

BY ORDER OF THE BOARD

Lun Chee Leong
Company Secretary

Prime US REIT Management Pte. Ltd.
(Company Registration No. 201825461R)
As manager of Prime US REIT

8 February 2023

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Prime US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in Prime US REIT (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited (as trustee of Prime US REIT) or any of their affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholder**”) have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United State securities laws or the laws of any other jurisdiction. The past performance of Prime US REIT is not necessarily indicative of its future performance.