



(a real estate investment trust constituted on 7 September 2018 under the laws of the Republic of Singapore)  
Managed by Prime US REIT Management Pte. Ltd.

## ISSUE PRICE OF NEW UNITS PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN FOR THE DISTRIBUTION PERIOD FROM 1 JULY 2022 to 31 DECEMBER 2022

Prime US REIT Management Pte. Ltd., as manager of Prime US REIT (the “**Manager**”), wishes to announce that further to the announcement dated 8 February 2023 in relation to the application of a distribution reinvestment plan (the “**DRP**”) to the distribution of US 3.03 cents per unit in Prime US REIT (“**Unit**”) for the period from 1 July 2022 to 31 December 2022 (the “**Distribution**”), the issue price of the new Units to be issued under the DRP in respect of the Distribution is US\$0.444 per Unit.

The issue price represents a 5.4% discount to the adjusted volume-weighted average traded price<sup>1</sup> (“**VWAP**”) per Unit for all trades on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for each of the Market Days<sup>2</sup> during the period of 10 Market Days prior to and ending on the record date on 16 February 2023. The number of Units to be issued to unitholders of Prime US REIT (“**Unitholders**”) pursuant to the DRP shall be rounded down to the nearest whole Unit, fractional entitlements to be disregarded.

The Notices of Election<sup>3</sup> are expected to be despatched to all eligible Unitholders on or around 24 February 2023. The Manager will announce further details about the despatch of the Notices of Election in due course.

### Important Indicative Dates and Times

Event	Date / Deadline
Unitholders are reminded to submit the completed tax forms to Prime US REIT’s Unit Registrar – Boardroom Corporate & Advisory Services Pte. Ltd.. Unitholders who do not submit required U.S. tax forms completely and accurately will be subject to withholding taxes on the Distribution.	Friday, 3 March 2023 at 5.00 p.m.
Unitholders must complete and return the Notices of Election to Prime US REIT’s Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. (as indicated on the Distribution Election Notice) in order to participate in the DRP and/or receive the Distribution in U.S. dollars	Friday, 3 March 2023 at 5.00 p.m.
Payment of Distribution and listing of Units issued pursuant to the DRP	Friday, 31 March 2023

- 1 If the Market Days fall before the ex-date of the distribution to which the DRP applies, the VWAP for that day shall be adjusted by the amount of the distribution.
- 2 “**Market Day**” means a day on which the SGX-ST is open for trading in securities.
- 3 “**Notices of Election**” means one or more notices of election (in such form as the Manager may approve) which the Manager will, at its discretion, send to each Unitholder and through which each Unitholder may indicate whether they wish to participate in the DRP and/or obtain their distributions in U.S. dollars. For the avoidance of doubt, there shall be a single Notice of Election in relation to a Unitholder’s election to participate in the DRP and/or to obtain their distributions in U.S. dollars.

BY ORDER OF THE BOARD  
Barbara Cambon  
Chief Executive Officer

**Prime US REIT Management Pte. Ltd.**

(Company registration no. 201825461R)  
(as manager of Prime US REIT)

17 February 2023

**IMPORTANT NOTICE**

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Prime US REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in Prime US REIT (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited (as trustee of Prime US REIT) or any of their affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholder**”) have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United State securities laws or the laws of any other jurisdiction.

The past performance of Prime US REIT is not necessarily indicative of its future performance.