



(A real estate investment trust constituted on 7 September 2018  
under the laws of the Republic of Singapore)  
(Managed by Prime US REIT Management Pte. Ltd.)

## **RECONSTITUTION OF THE BOARD OF DIRECTORS AND CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEE**

The Board of Directors of Prime US REIT Management Pte. Ltd. (the “**Manager**”), as manager of Prime US REIT, wishes to announce that Ms. Soh Onn Cheng Margaret Jane will be retiring from her appointments as Independent and Non-Executive Director of the Manager and Chairperson of the Nominating and Remuneration Committee (“**NRC**”), with effect from 31 May 2023.

The Board wishes to place on record its appreciation to Ms. Soh for her invaluable contributions and guidance during her tenure and extends its best wishes to Ms. Soh in her future endeavours.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the abovementioned cessation of Ms. Soh Onn Cheng Margaret Jane, as the Independent and Non-Executive Director of the Manager and Chairperson of the NRC, are separately released to the SGX-ST.

Also, the Board of Directors of the Manager wishes to announce the appointments of Mr. Kevin John Eric Adolphe as the Chairperson of the NRC and Mr. Richard Peter Bren as a member of the NRC, with effect from 1 June 2023. Mr. Kevin John Eric Adolphe is an Independent and Non-Executive Director of the Manager since 4 August 2020 and Mr. Richard Peter Bren is a Non-Executive Director of the Manager since 22 July 2022.

The Board of Directors of the Manager, having considered the recommendation and assessment by the NRC of Mr. Adolphe’s and Mr. Bren’s past working experience and professional qualifications, is satisfied that both Mr. Adolphe and Mr. Bren are appropriately qualified and have the requisite knowledge and experience to contribute effectively to the NRC, and Mr. Adolphe is a suitable candidate to be appointed as Chairperson of the NRC while Mr. Bren is a suitable candidate to be appointed as member of the NRC.

Following the abovementioned changes, the composition of the Board and the NRC will be re-constituted as set out below:

### **Board:**

Professor Annie Koh	Chairperson, Independent and Non-Executive Director
Mr. John R. French	Independent and Non-Executive Director
Mr. Kevin John Eric Adolphe	Independent and Non-Executive Director
Professor Stephen Phua Lye Huat	Independent and Non-Executive Director
Mr. Chua Hsien Yang	Non-Independent and Non-Executive Director
Mr. Pankaj Agarwal	Non-Independent and Non-Executive Director
Ms. Janice Wu Sung Sung	Non-Independent and Non-Executive Director
Mr. Richard Peter Bren	Non-Independent and Non-Executive Director

### **Nominating and Remuneration Committee:**

Mr. Kevin John Eric Adolphe	Chairperson
Professor Annie Koh	Member
Professor Stephen Phua Lye Huat	Member
Mr. Richard Peter Bren	Member

For the avoidance of doubt, there will not be any changes to the composition of the Audit & Risk Committee.

BY ORDER OF THE BOARD

Harmeet Singh Bedi  
Chief Executive Officer

**Prime US REIT Management Pte. Ltd.**  
(Company Registration No. 201825461R)  
As manager of Prime US REIT  
17 May 2023

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An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units ("**Unitholder**") have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

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