



(A real estate investment trust constituted on 7 September 2018
under the laws of the Republic of Singapore)
(Managed by Prime US REIT Management Pte. Ltd.)

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board of Directors of Prime US REIT Management Pte. Ltd. (the “**Manager**”, and the Board of Directors, the “**Board**”), as manager of Prime US REIT, is pleased to announce the appointment of Ms Cindy Teo as its Chief Financial Officer with effect from September 25, 2023.

Ms. Teo brings with her more than 15 years of experience in the real estate industry in the areas of fund management and investment, corporate finance, treasury and statutory reporting. Prior to joining PRIME, Ms. Teo was with LOGOS Property Group, a subsidiary of ESR Group for over 2 years, initially as Group Financial Controller and then Deputy Chief Financial Officer. She has also worked with the OUE group for over 11 years where she held various positions in finance, including a role with the manager of OUE Hospitality REIT between 2013 and 2016. Ms. Teo is a Singapore Chartered Accountant, starting her career as an auditor with KPMG Singapore focusing on real estate clients. She holds a Bachelor of Accountancy from Nanyang Technological University of Singapore, and was admitted as a member of the Institute of Certified Public Accountant of Singapore in March 2009.

Based in Singapore, Ms Cindy Teo will report directly to Mr Harmeet Singh Bedi, Chief Executive Officer (“**CEO**”) of the Manager of PRIME, providing support in the execution of overall corporate strategies, while specifically helping the finance function. Her responsibilities will include the formulation and execution of PRIME’s financial strategies, capital management, risk management, finance and accounting functions, treasury, taxation, budgeting and financial reporting.

Mr Harmeet Singh Bedi, CEO of the Manager of PRIME, said, “We are delighted to welcome Cindy onboard as a core member of our management team. She brings with her extensive finance, accounting and treasury experience in the real estate and Singapore REIT sectors. The Board and I look forward to working closely with her in the implementation of our plans for the REIT.”

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the abovementioned appointment of Ms Cindy Teo as the Chief Financial Officer of the Manager are separately released to the SGX-ST.

BY ORDER OF THE BOARD

Lun Chee Leong
Company Secretary

Prime US REIT Management Pte. Ltd.
(Company Registration No. 201825461R)
As Manager of Prime US REIT
25 September 2023

IMPORTANT NOTICE

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The value of units in Prime US REIT (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited (as trustee of Prime US REIT) or any of their affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (“**Unitholder**”) have no right to request the Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

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