



1H2024 Financial Results

13 August 2024

13 Class A Freehold U.S. Offices Strategically Focused on Non-Gateway Cities

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The information presented in this document as at and for the period ended 30 June 2024 is not audited or reviewed by the external auditors.





222 MAIN
Salt Lake City, Utah



171 17TH STREET
Atlanta, Georgia



**VILLAGE CENTER
STATION II** Denver, Colorado



PARK TOWER
Sacramento, California



SORRENTO TOWERS
San Diego, California



TOWER I EMERYVILLE
San Francisco Bay Area,
California



CROSSPOINT
Philadelphia, Pennsylvania



TOWER 909
Dallas, Texas



**VILLAGE CENTER
STATION I**
Denver, Colorado



101 SOUTH HANLEY
St. Louis, Missouri



PROMENADE I & II
San Antonio, Texas



**ONE WASHINGTONIAN
CENTER** Suburban Maryland,
Washington D.C.



RESTON SQUARE
Suburban Virginia,
Washington D.C.

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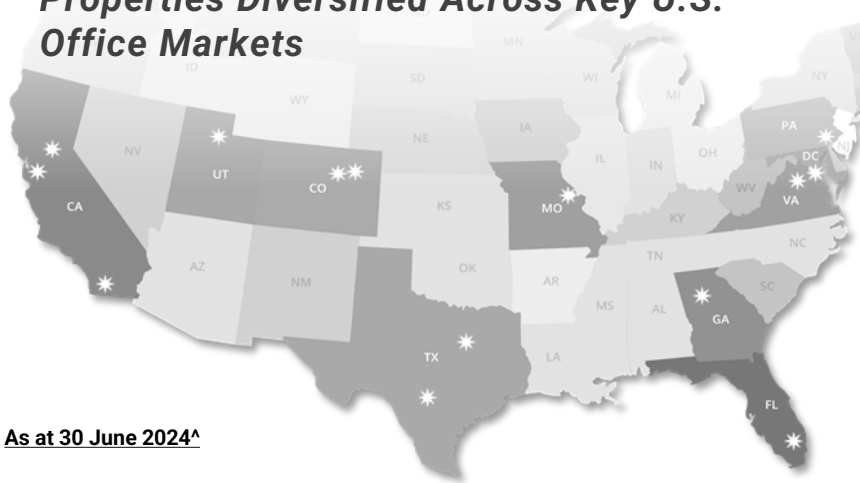
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High Quality Portfolio of Prime Office Properties Diversified Across Key U.S. Office Markets



As at 30 June 2024[^]

13

Class A and Freehold
U.S. Office Properties

US\$1.3 billion

Independent
Valuation

4.2 million sf
Net Lettable Area

83.9%

Portfolio Occupancy
(post-divestment of OTC, and exclude
OWC undergoing enhancement)

4.2 years
Weighted Average
Lease Expiry

Diversified Income Provides Stability

As at 30 June 2024[^]

Geographic Diversification

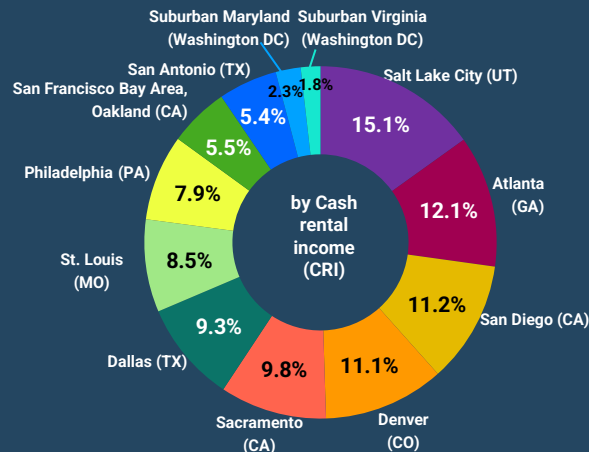
CRI by Primary Market

12 Primary Markets

No single market contributing more than

15.1%

Total CRI



Asset Diversification

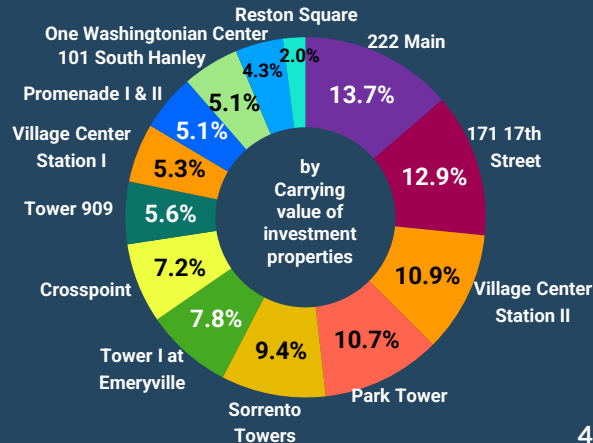
Asset by Carrying value

13 Assets

No single asset contributing more than

13.7%

Total Portfolio Carrying value



[^] Excludes One Town Center which has been divested on 10 July 2024.

Completed Major Refinancing Exercise of US\$550 million Divested One Town Center, Debt headroom at >US\$100 million¹

1

U.S. Office Market[^]

- ✓ Lease demand & activities growing
- ✓ Uneven across markets

- Leasing volume jumped, reaching nearly 90% of pre-pandemic level
- Office demand remains steady
- Downsizing rates gradually taper
- Scarcity of new development persists. Groundbreakings remained near historic lows
- Occupancy losses slow in 2Q2024. Negative net absorption declined over 50% QoQ

2

Positive Leasing Momentum

- 2Q2024 lease executed rose YoY (2Q2023); 1H2024 signing more than doubled YoY (1H2023)
- Renewals and new signings at several assets including Reston Square, Promenade, 171 17th Street, Tower 909, 101 South Hanley, One Washingtonian Center
- One Washingtonian Center (OWC) undergoing asset enhancement initiative to rejuvenate asset; encouraging leasing discussion ongoing
- Portfolio leased occupancy of 83.9%, post-divestment of One Town Center (and excluding OWC)

3

Capital Management

- ✓ Deleveraging: >US\$100 million debt headroom to MAS 50% leverage threshold

- Completed refinancing of US\$550 million credit facility, with fully extended maturity in July 2027
- Weighted average term-to-maturity of 3.3 years
- Pro Forma aggregate leverage was 46-47% post-divestment of OTC, assuming net divestment proceeds wholly used to pare down debt
- Ongoing plans to streamline borrowings

(1) Pro Forma: (i) Post-divestment of OTC (completed on 10 July 2024) assuming net divestment proceeds wholly used to pare down borrowings; and (ii) Post-refinancing with US\$550m credit facilities (completed on 9 August 2024).

[^] Source: JLL Research: U.S. Office Outlook 2Q 2024

1H2024 Financial Update

Lower distributable income mainly due to:

- lower revenue from lower occupancy at One Washingtonian Center (undergoing asset enhancement initiative)
- higher finance expenses due to incremental drawdowns on revolving credit facilities to fund capital expenditures

US\$'000	1H2024	1H2023
Gross Revenue	73,485	79,467
Net Property Income	40,557	47,167
Income Available For Distribution	23,334	29,226
Distributable Income per Unit¹ (US cents)	1.78	2.24
Annualized Distributable Income Yield (%)	20.5%²	
Distribution per Unit¹ (US cents) (c. 10% Cash payout for 1H2024)	0.18³	

Footnotes

1. Based on the number of Units entitled to distribution for 1H2024 of 1,308,259,171. The number of Units entitled to distribution has taken into account bonus issue of new Units on the basis of 1 bonus unit to be credited as fully paid for every 10 existing Units on 28 March 2024. The amount for 1H2023 has been re-presented to take into account the effect of the bonus issue.
2. Based on closing unit price of US\$0.175 on 12 August 2024.
3. Amount to be distributed to Unitholders is less than 90% of the distributable income. The amount retained will be used to fund capital expenditures on the properties and pare down borrowings.

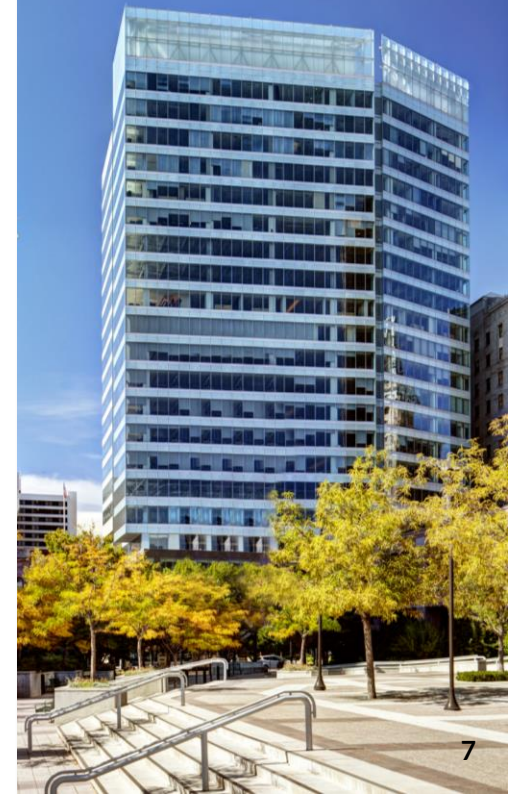
Current trading price represents discount of close to 70%² against NAV per Unit

Financial Position

US\$ M	30 Jun 2024
Investment Properties	1,337.5
Total Assets	1,480.5
Borrowings	722.6¹
Total Liabilities	756.5
Net Assets Attributable to Unitholders	724.0
NAV per Unit (US\$)	0.55
Price to Book (times)²	0.32

1. Net of unamortised transaction cost

2. Based on closing unit price of US\$0.175 on 12 August 2024



Secured Refinancing with US\$550 million Credit Facility (Fully Extended Maturity in July 2027) Divestment of OTC - Increased Liquidity and Debt Headroom

Gross Borrowings (US\$)

30 June 2024 Pro Forma⁽¹⁾
723.9m 650.2m

Aggregate Leverage⁽²⁾

30 June 2024 Pro Forma⁽¹⁾
48.9% 46.4%

Debt Headroom to 50% (US\$)

Pro Forma⁽¹⁾
102.1m

Undrawn Facilities

Pro Forma⁽¹⁾
77.0m

Debt Fixed / Hedged

Pro Forma⁽¹⁾
67%

Interest Coverage

30 June 2024
2.8x

All-in Effective Interest Rate⁽⁴⁾

30 June 2024
4.2%

Weighted Average Term-to-Maturity

Pro Forma⁽¹⁾
3.3 years

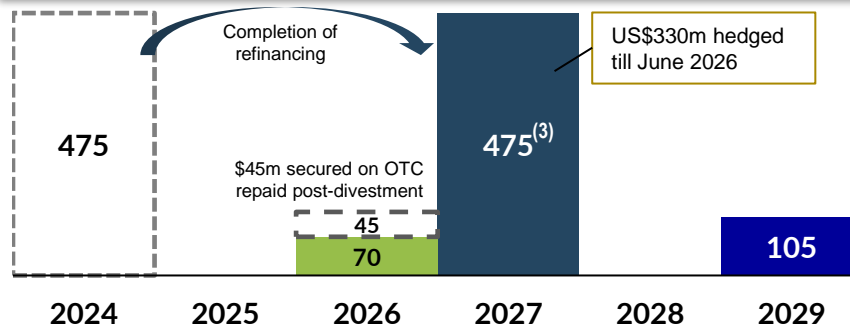
(1) Pro Forma: (i) Post-divestment of OTC (completed on 10 July 2024) assuming net divestment proceeds wholly used to pare down borrowings; and (ii) Post-refinancing with US\$550m credit facilities (completed on 9 August 2024).

(2) Computed in accordance with the Property Funds Appendix set out in the CIS Code

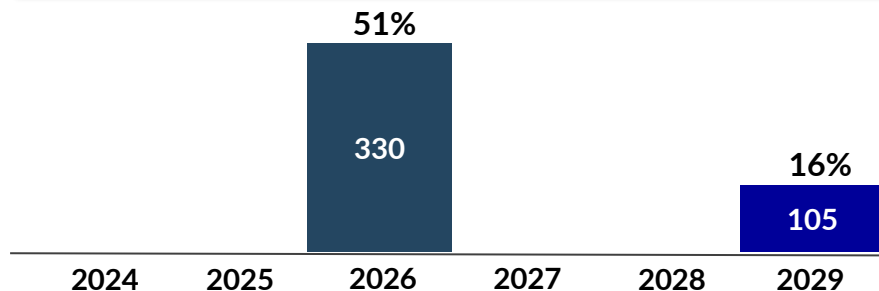
(3) Post-refinancing exercise (completed on 9 August 2024), on fully extended terms

(4) Includes amortization of debt-related transaction costs

Debt Maturity Profile (US\$'m)



Fixed / Hedged Expiry (US\$'m)



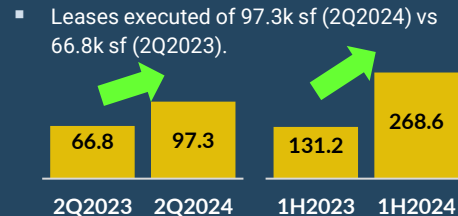
2Q2024 Leasing Remain Active

Properties ¹ (As at 30 June 2024)	% Contribution by Carrying Value	PRIME's Occupancy	Submarket Occupancy ²
222 Main (Salt Lake City)	13.7%	99.3%	87.8%
171 17th Street (Atlanta)	12.9%	73.5%	72.6%
Village Center Station II (Denver)	10.9%	100.0%	78.4%
Park Tower (Sacramento)	10.7%	68.1%	91.4%
Sorrento Towers (San Diego)	9.4%	96.3%	94.2%
Tower I at Emeryville (San Francisco Bay Area)	7.8%	74.2%	78.5%
Crosspoint (Philadelphia)	7.2%	100.0%	82.6%
Tower 909 (Dallas)	5.6%	91.5%	74.4%
Village Center Station I (Denver)	5.3%	55.1%	78.4%
Promenade I & II (San Antonio)	5.1%	85.7%	84.5%
101 South Hanley (St. Louis)	5.1%	89.7%	84.6%
Reston Square (Suburb Virginia, DC)	2.0%	61.1%	77.0%
Portfolio (exclude asset undergoing enhancement)	95.7%	83.9%	
Asset undergoing Asset Enhancement Initiative			
One Washingtonian Center (Suburb Maryland, DC)	4.3%	33.3%	92.8%
Portfolio (include asset undergoing enhancement)	100.0%	80.0%	

1. Excludes One Town Center which was divested on 10 July 2024

2. CoStar as of 9 July 2024

- Divested One Town Center on 10 July 2024.
- Ongoing asset enhancement initiative at One Washingtonian Center expected to be complete in 4Q2024.



- 2Q2024 leases signed represents 2.3% of NLA. 59% new leasing, 41% renewals. 2Q2024 rental reversion was -1.3%
- Reston square occupancy rose +14.1%, from 47.0% to 61.1% subsequent to new lease to U.S. law firm for 23.3k sf. (following rejuvenation of tenant lounge and conference center in 2023).
- 17117th Street occupancy rose +2.5%, from 71.0% to 73.5% subsequent to new lease to a healthcare firm for 12.7 sf.
- Park Tower – in late-stage negotiation with a prospective tenant sizeable space in Park Tower that can take it to stabilized level (i.e. c. 90%)

Lease Expirations¹

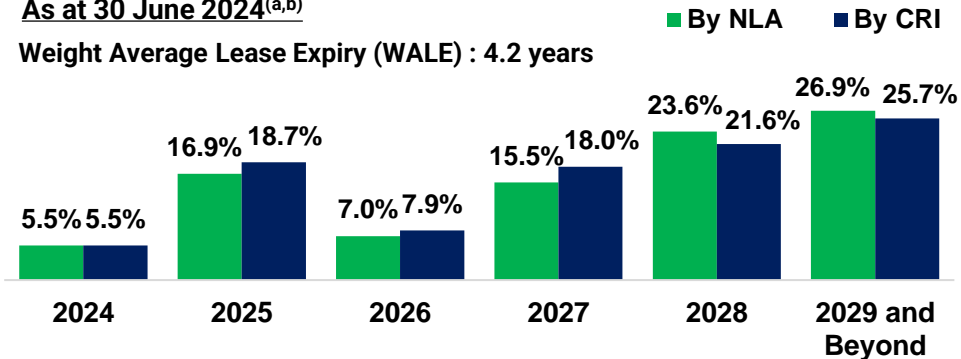
Properties (As at 30 June 2024)	WALE (years)	% Lease expiry remaining in 2024 by CRI ^[b]
222 Main (Salt Lake City)	2.8	0.5%
171 17th Street (Atlanta)	5.3	1.1%
Village Center Station II (Denver)	4.0	n.a. ^[c]
Park Tower (Sacramento)	3.4	0.6%
Sorrento Towers (San Diego)	4.2	0.0%
Tower I at Emeryville (San Francisco Bay Area)	4.6	0.0%
Crosspoint (Philadelphia)	7.7	0.0%
Tower 909 (Dallas)	3.6	0.2%
Village Center Station I (Denver)	2.8	0.4%
Promenade I & II (San Antonio)	3.7	1.5%
101 South Hanley (St. Louis)	2.9	1.0%
One Washingtonian Center (Suburb Maryland, DC)	5.1	0.2%
Reston Square (Suburb Virginia, DC)	7.1	0.0%
Portfolio	4.2	5.5%

1. Excludes One Town Center which was divested on 10 July 2024

Lease Expiry Profile

As at 30 June 2024^(a,b)

Weight Average Lease Expiry (WALE) : 4.2 years



[a] Annualized cash rental income based on the month of June 2024.

[b] Excludes month to month leases accounting of 4.6% of NLA or 2.6% of annualized CRI.

[c] Excludes Village Center Station II which is fully leased until 2028.

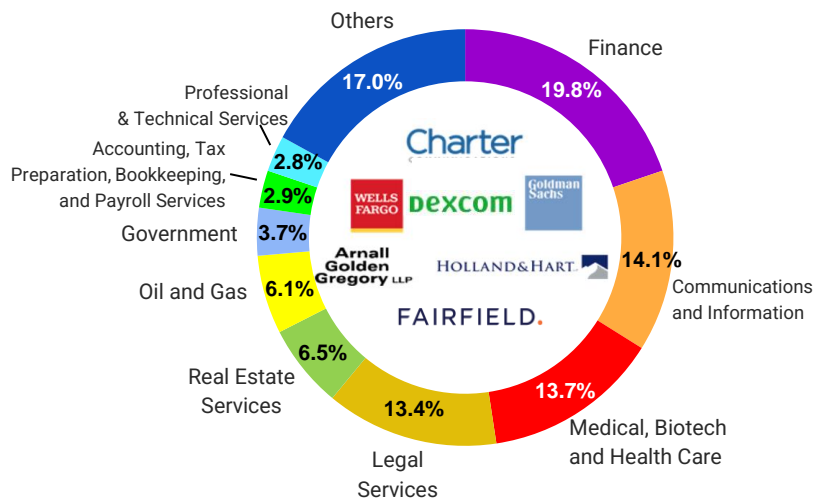
- Good momentum on renewals and backfills for upcoming 2024 lease expiries at Park Tower, 101 South Hanley, Promenade, One Washingtonian Center, Reston Square.
- 100% or close to 100% leased occupancy: VCS II and Crosspoint
- Strong leasing momentum: 222 Main, Sorrento Towers, Tower 909, 101 South Hanley and Promenade
- Notable leasing discussions underway at Park Tower, One Washingtonian Center, 101 South Hanley, albeit some with relatively long lead times
- Encouraging signs of lease activity emerging at Tower 1, VCS 1, Park Tower, 171 17th Street

Sector Diversification Adds to Resiliency

Top 10 Tenants¹ by Cash Rental Income (CRI)

Tenant	Industry	Property	Leased sf	% of Portfolio CRI
Charter Communications	Communications and Information	Village Center Station I & II	419,881	10.0%
Goldman Sachs Group Inc.	Finance	222 Main	176,416	6.4%
Dexcom	Medical, Biotech & Health Care	Sorrento Towers	148,383	5.7%
Holland & Hart	Legal Services	222 Main	89,960	3.9%
Wells Fargo Bank NA	Finance	171 17 th Street	106,030	3.8%
Arnall Golden Gregory LLP	Legal Services	171 17 th Street	103,079	3.2%
Matheson Tri-Gas	Oil and Gas	Tower 909	118,685	3.2%
Fairfield Residential	Real Estate Services	Sorrento Towers	58,957	2.4%
NISA Investment Advisors	Finance	101 South Hanley	74,086	2.0%
Adamas Pharmaceuticals	Medical, Biotech & Health Care	Tower One Emeryville	37,627	2.0%
Total			1,333,104	42.6%
WALE Top 10			3.9 Years	

1 Excludes One Town Center which was divested on 10 July 2024



► **77%** In Established + Growth (STEM/TAMI) Sectors

- Based on Cash Rental Income as at 30 June 2024
- Established: Finance, Real Estate, Legal, Government
- STEM/TAMI: Communications, Health Care, Scientific R&D Services, Information, Professional, Scientific and Tech Services

Tenant and Community Activities

Bike-to-Work Day



Village Center Station

National Bagelfest Day, Independence Day



Reston Square

Meet the Bee's Event (Alveole)



Promenade

Mother's Day Donut Event



Crosspoint

Pie and Beer Day



222 Main

Hive to Honey Jar Bee Event



Tower 909

Real GDP Growth
2Q 2024¹

2.8%

Inflation Rate²
June 2024

3.0%

Unemployment² Rate
July 2024

4.3%

Sorrento Towers
San Diego, California

Current Market Environment

- US economy grew 2.8% in 2Q2024¹.
- CPI inflation rate eased more than expected by 3.0%² YoY in June 2024. Personal consumption expenditure (PCE) price index was up 2.5%² YoY in June 2024, underscoring the progressively improving inflation environment.
- US jobs market cooled much more than expected to 4.3%² in July 2024, compared to 3.5% in July 2023, increasing expectations of an earlier rate cut.
- Target federal fund rate remained unchanged at 5.25%-5.50% at the last FOMC meeting on 31 July 2024³.
- US commercial real estate's fundamentals continue under cyclical headwinds. Notwithstanding the increase in demand for space and leases executed, the elevated rate environment continue to weigh on companies' finance cost, debt servicing ability, and assets' valuation.

1. U.S. Bureau of Economic Analysis Advance Estimate 2Q 2024
2. U.S. Bureau of Labor Statistics June and July 2024
3. U.S. Federal Reserve Press Release (31 July 2024)

Current Market Environment

U.S. Office Market Dynamics Q2 2024

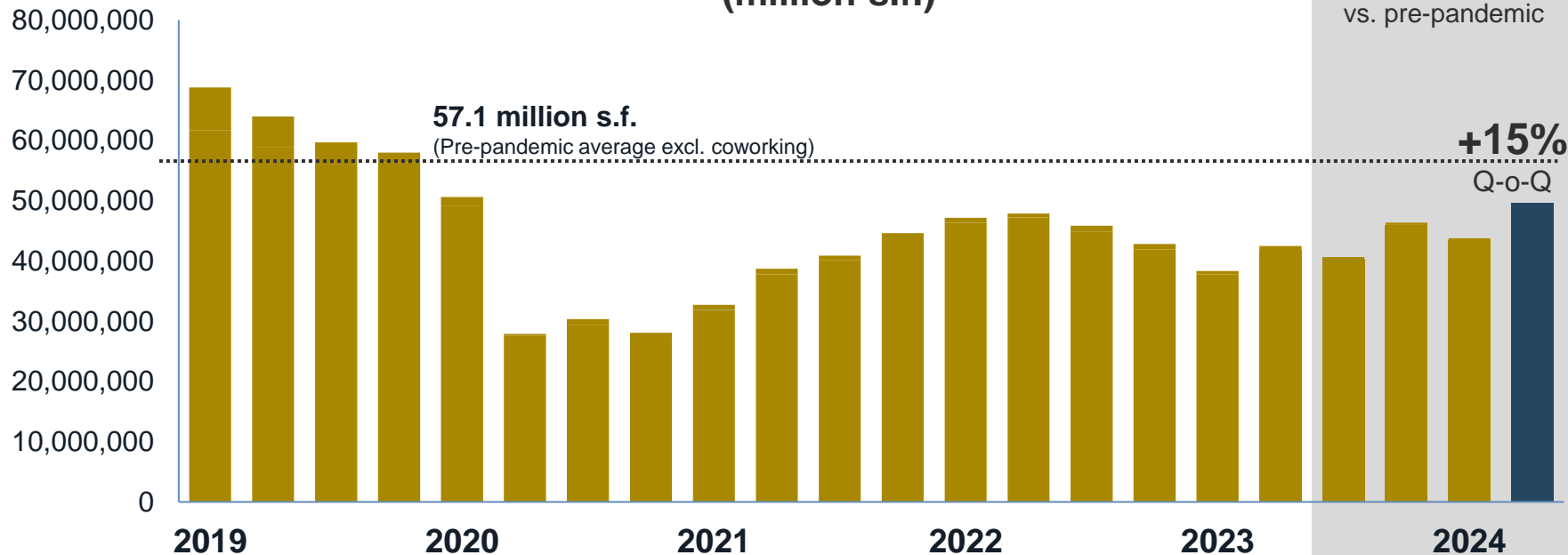
Source: JLL Research
U.S. Office Market Dynamics Q2 2024

- **Leasing activities reaches post-pandemic high**
- **Scarcity of new development persists**
- **Occupancy losses slow in 2Q2024**
- **Sublease market continues to stabilize**

A

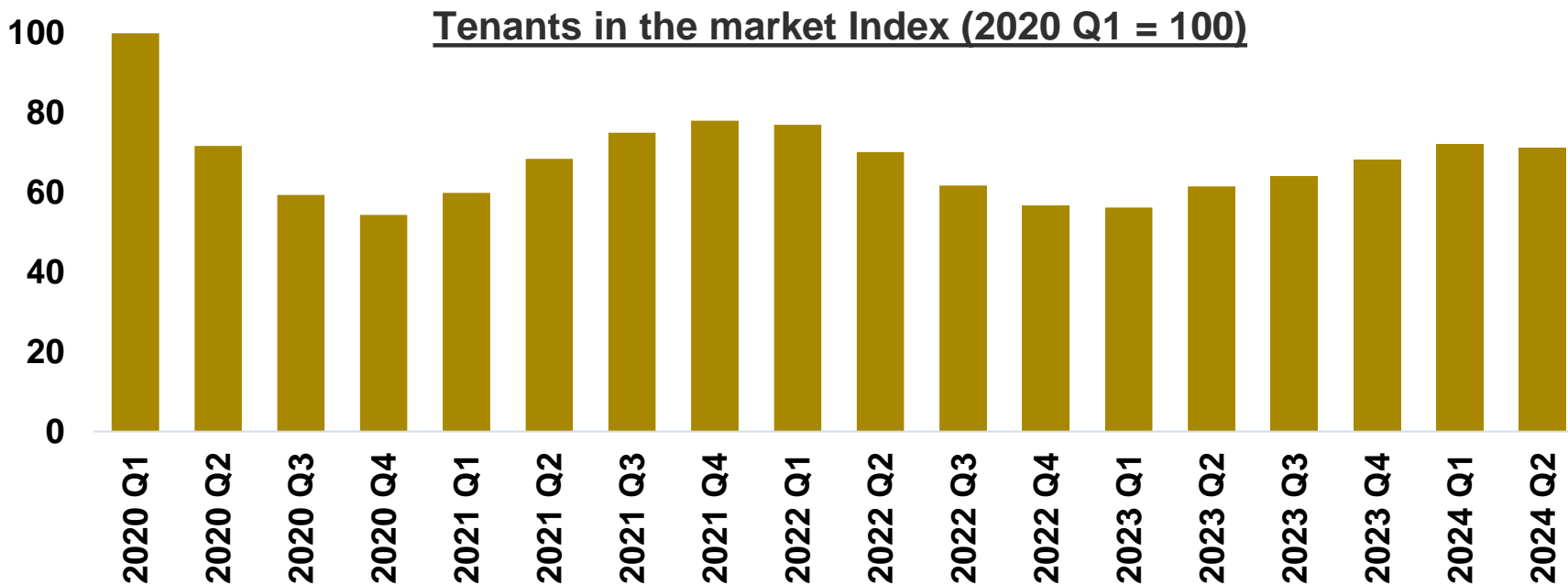
Leasing volume jumps 15% QoQ, reaching highest quarterly since Q1 2020

Quarterly Leasing Activity (million s.f.)



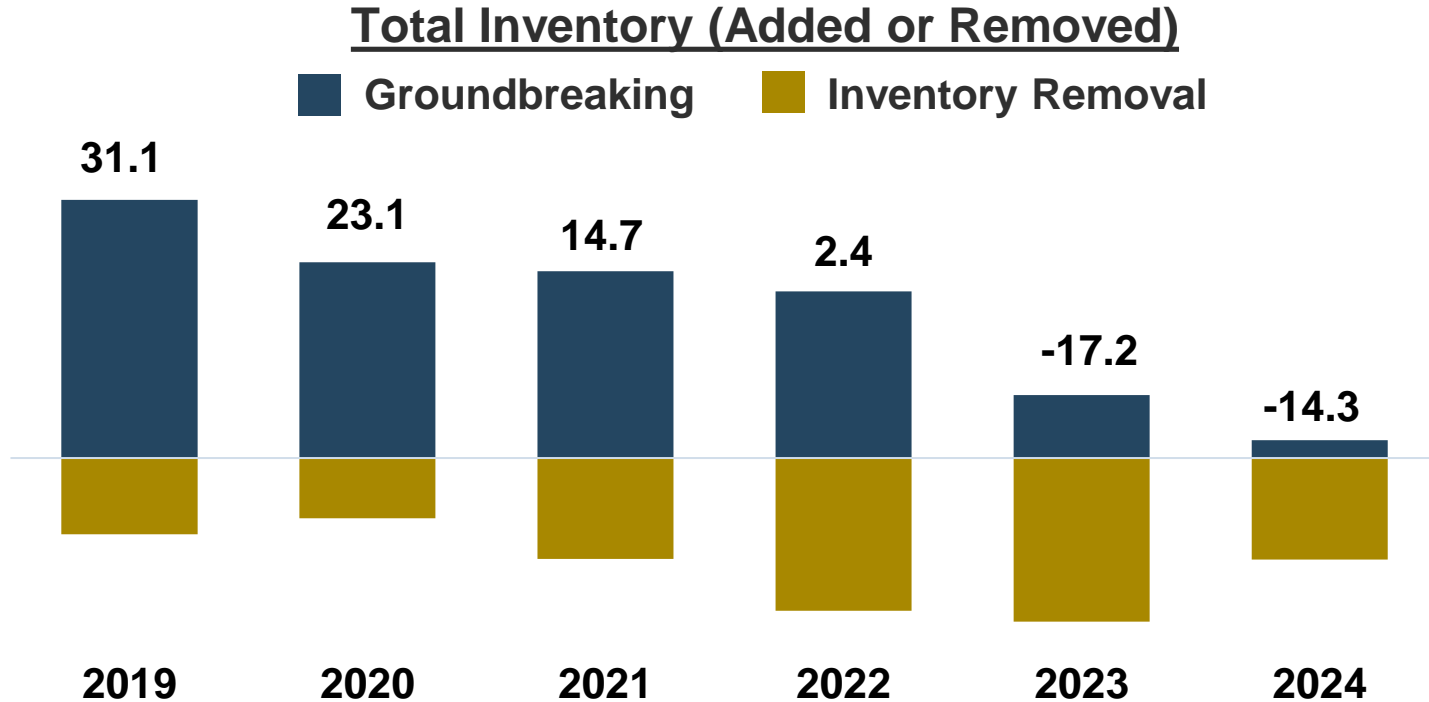


Tenant's space requirements have recovered to within 30% of pre-pandemic levels
Office demand remains steady in Q2 despite large requirements transacting



U.S. Office Market Dynamics Q2 2024

C Overall inventory begins to decline nationally, may persist for multiple years



Key Priorities

Building Resilience. Driving Recovery in Value.

1

Leasing

- ✓ *Occupancy remains top priority*
- ✓ *Good leasing demand for spaces at PRIME's properties, and engaged in multiple notable leasing discussions*
- ✓ *Carry out key asset enhancements to preserve quality of PRIME's Class A assets*

2

Capital Management

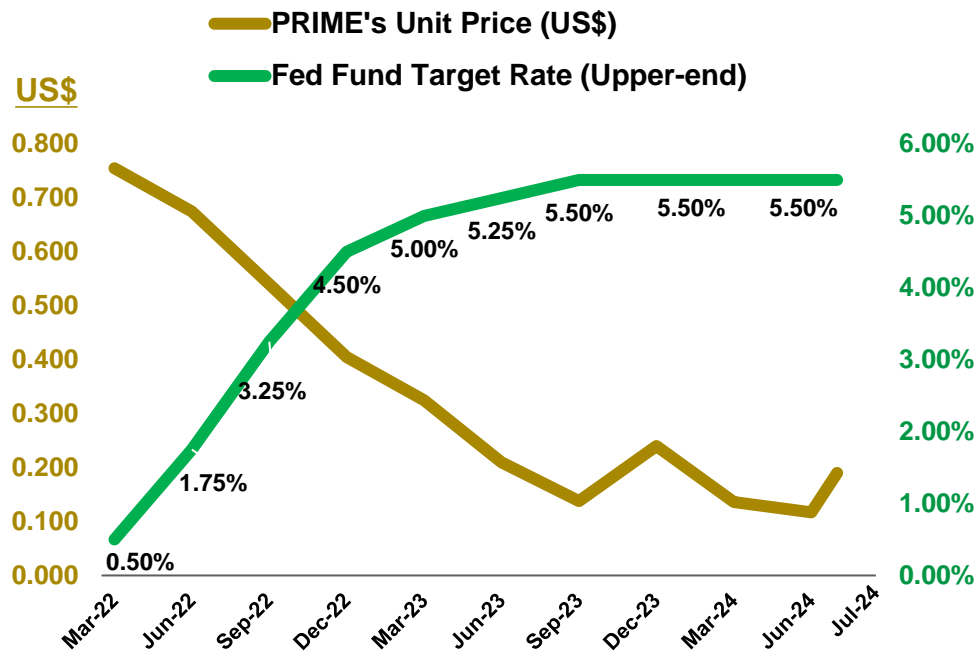
- ✓ *Completed refinancing of US\$550 million credit facility, with fully extended maturity in July 2027*
- ✓ *Manage debt ratios within required thresholds*
- ✓ *Divestment of One Town Center and preservation of distributions*

Park Tower,
Sacramento

PRIME Trading at Discount of Close to 70% against NAV per Unit

The Overhang from 2022 to 2023

- ✓ Fed fund rate inverse relationship with stock price
- ✓ Rate cuts expected to provide impetus to recovery of fundamentals and sentiments



1H2024 | AUGUST 2024

What Led to PRIME's and Peers' Unit Price Decline in 2022 and 2023

- Rate Hikes
- Widening cap rates, discount rates drove valuations down
- Higher leverage on lower valuations
- Uncertainties on going concern and ability to keep leverage within regulatory thresholds
- Large supply of office space (groundbreakings) in prior years
- Delayed return-to-office
- Distribution policy change (to zero/partial)
- Overhang on refinancing uncertainties

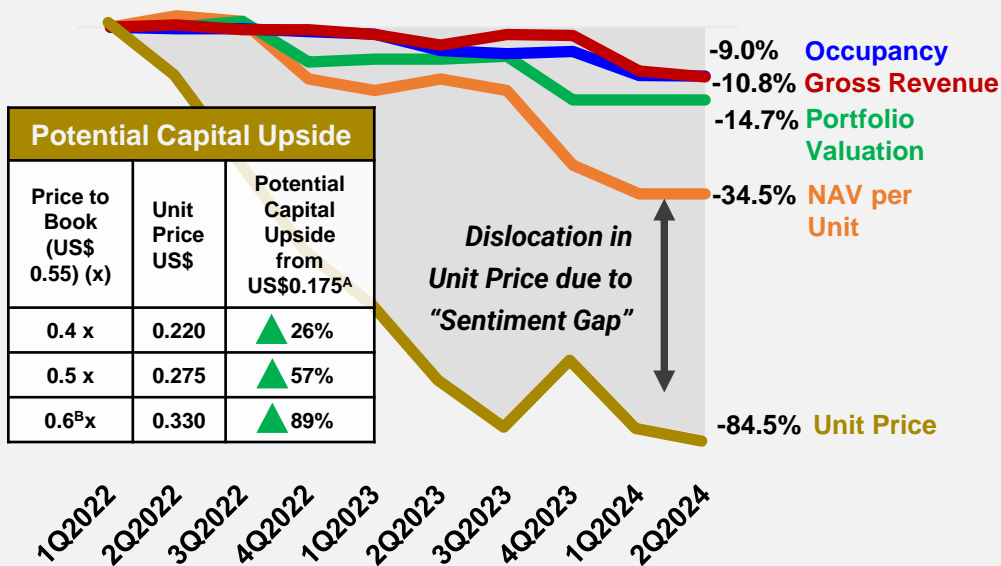
Now at Inflection point
Uncertainties to gain clarity going forward

PRIME Trading more than 70% discount from book value

Notwithstanding leasing indicators (occupancy and gross revenue) lower by 9-11%, NAV per unit lower by c.35%.

Unit Price vs Performance Indicators

Percentage Changes from 1Q2022



A. Based on closing unit price of US\$0.175 on 12 August 2024.
 B. Average Singapore Office REITs (ex-US) currently trading close to Price to Book of approximately 0.6 times. (Source: BOS Weekly S-REIT Tracker 5 Aug 2024)

Potential Catalysts

Macroeconomic Sector Driven REIT Specific

- ✓ Rate Cuts
 - ↓
 - ✓ Stable or Higher Asset Valuations
 - ↓
 - ✓ Stable or Reduce Leverage
 - ↓
 - ✓ More buffers to leverage thresholds
- ✓ Reinstatement of substantial distribution
 - ✓ Huge dislocation in Stock valuation versus other REITs
 - ✓ Supply of office space declined
 - ✓ Progress in return-to-office
- ✓ Completion of Refinancing (fully extended maturity in July 2027)
 - ✓ Divestment of Asset (Deleverage)
 - ✓ Capital Gain (Potential)



Thank You

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Appendices

Properties Highlights



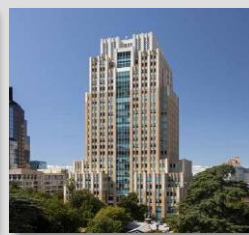
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**VILLAGE CENTER
STATION II** Denver, Colorado



PARK TOWER
Sacramento, California



SORRENTO TOWERS
San Diego, California



TOWER I EMERYVILLE
San Francisco Bay Area,
California



CROSSPOINT
Philadelphia, Pennsylvania



TOWER 909
Dallas, Texas



**VILLAGE CENTER
STATION I**
Denver, Colorado



101 SOUTH HANLEY
St. Louis, Missouri



PROMENADE I & II
San Antonio, Texas



**ONE WASHINGTONIAN
CENTER** Suburban Maryland,
Washington D.C.



RESTON SQUARE
Suburban Virginia,
Washington D.C.

222 MAIN

Salt Lake City
Utah



222 Main is a 21-storey Class A multi-tenanted office building located in the CBD submarket within the Salt Lake City primary market with a nine-storey parking structure.

Close proximity to a light rail (TRAX) stop that allows access to locations throughout Salt Lake Valley and the Salt Lake International Airport. Easy access to other public transportation and Interstates 15, 80, and 215 are a close distance away. Located within seven miles (11km) of Salt Lake City International Airport which is undergoing a \$4 billion expansion.

171 17TH STREET

Atlanta
Georgia



171 17th Street is a 22-storey Class A multi-tenanted office building located in the Midtown/Pershing/ Brookwood submarket within the Atlanta primary market and the master planned mixed use development of Atlantic Station.

Benefits from easy access to Interstate 20, 75, 85, 285, 575 and 675; and Georgia Highway 400. Close proximity to Hartsfield Jackson International Airport.

Onsite amenities include café, conference centre, coffee bar, outdoor patio lounge and shuttle service.

VILLAGE CENTER STATION I

Denver
Colorado



55.1% Occupancy^
US\$70.9M Carrying Value
5.3% Contribution (By Carrying Value)
241,846 Net Lettable Area (sq ft)

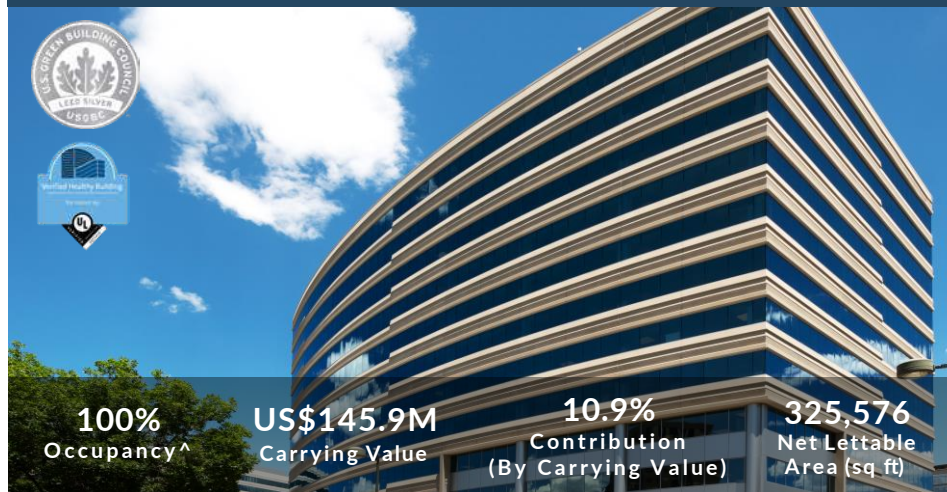
Village Center Station I is a 9-storey Class A multi-tenanted office building located in the Southeast Suburban submarket of the Denver primary market with an adjacent parking structure.

Village Center Station II is a 12-storey Class A single tenanted office tower with attached parking and an additional 2-storey building located in the Southeast Suburban submarket of the Denver primary market.

Amenities include a state-of-the-art fitness center with private lockers and shower facilities, conference center, collaboration areas, outdoor courtyard/patio, and on-site restaurants. Primary access into the local market is provided by Interstate 25, the major north-south highway through the Denver CBSA and the State of Colorado. Easily accessible to Centennial Airport - one of U.S.'s busiest executive airports. Adjacent to Arapahoe at Village Centre Station light rail passenger station where riders can take three lines, E, F and R, into the heart of Denver and other residential and financial areas.

VILLAGE CENTER STATION II

Denver
Colorado



100% Occupancy^
US\$145.9M Carrying Value
10.9% Contribution (By Carrying Value)
325,576 Net Lettable Area (sq ft)

PARK TOWER

Sacramento
California



Park Tower is located in Sacramento, California and is part of the CBD submarket within the Sacramento primary market.

It is a prominent 24-storey Class A office tower with a complimentary shuttle service and easy access to Light Rail and RT Bus service. Amenities include a three-storey atrium lobby, fitness centre, locker rooms, conference centre and tenant lounge.

The property is three blocks away from the State Capitol building and two blocks from the newly developed Downtown Commons and Golden 1 Center, a mixed-use hotel, entertainment and shopping complex that serves as the home of the Sacramento Kings.

SORRENTO TOWERS

San Diego
California



Sorrento Towers is located in San Diego, California and is part of the Sorrento Mesa submarket, a technology and life science hub.

It comprises two, 7-storey Class A office towers above a three-storey podium garage with an NLA of 296,327 sq ft. Sorrento Towers was last refurbished in 2020 and offers amenities such as state-of-the-art fitness centre, conferencing spaces, a training centre, and multiple outdoor, collaborative meeting areas.

It has good visibility and excellent access to local and regional transportation arteries, including Inland Freeway ("I-805"), and to Sorrento Court shopping centre that offers two dozen eateries, banking, and lifestyle amenities.

TOWER I AT EMERYVILLE

San Francisco Bay Area
California



74.2% Occupancy [^]	US\$104.5M Carrying Value	7.8% Contribution (By Carrying Value)	222,606 Net Lettable Area (sq ft)
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Tower 1 is a 12-story Class A multi-tenant office building located in the Emeryville submarket which is part of the East Bay - Oakland Metropolitan Office Market. Tower 1 is located just a few minutes' drive east of downtown San Francisco.

Situated close to the San Francisco Bay, Tower I at Emeryville lies in close proximity to the Oakland International Airport and enjoys views of the San Francisco Bay, the San Francisco skyline, Golden Gate Bridge and the Treasure Island.

Public transportation is easily accessible through Amtrak, AC Transit, and free shuttles connecting Emeryville's employers and shopping centres with the MacArthur BART station. Quick access to Interstate-580, which passes from San Rafael in the Bay Area to Tracy in the Central Valley.

CROSSPOINT

Philadelphia
Pennsylvania



100.0% Occupancy [^]	US\$96.8M Carrying Value	7.2% Contribution (By Carrying Value)	272,360 Net Lettable Area (sq ft)
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Crosspoint is a 4-storey Class A multi-tenanted office building well located along Swedesford Road, in the King of Prussia submarket within the Philadelphia primary market.

Good proximity to malls and local highways including Route 202 and Interstate 76. Proximity to the King of Prussia Mall, the second largest mall in the U.S., a Walmart Supercenter, and the Village at Valley Forge, a live-work-play development which includes Wegman's, Nordstrom Rack, REI and LA Fitness. Served by commuter bus service, and the property provides free shuttle service to a nearby commuter rail station.

High-quality finishes throughout with extensive window lines, and provides tenants with a full-service dining facility, conference centre and fitness centre.

TOWER 909

Dallas
Texas



91.5%
Occupancy[^]

US\$75.5M
Carrying Value

5.6%
Contribution
(By Carrying Value)

374,251
Net Lettable
Area (sq ft)

101 SOUTH HANLEY

St. Louis
Missouri



89.7%
Occupancy[^]

US\$67.6M
Carrying Value

5.1%
Contribution
(By Carrying Value)

360,505
Net Lettable
Area (sq ft)

19-storey Class A multi-tenanted office tower located in the Las Colinas Urban Center submarket within the Dallas Fort-Worth primary market with a seven-storey parking structure.

The Urban Center is a highly established business address, and a live-work- play atmosphere with tremendous amenities, including a convention center, hotels, variety of residential, restaurants, retail and entertainment amenities, and green space.

Direct access to State Highways 114, 12, and 183, as well as Interstate 1-35, providing access to the Dallas Metroplex and Dallas Fort-Worth Airport. Excellent access to public transportation, including an on-site stop for the Las Colinas Area Personal Transit System, and direct access to the DART light rail system that provides access throughout Dallas, including Dallas Fort-Worth Airport.

Full array of amenities, including a conference centre, a tenant lounge, fitness centre with full locker rooms, private shuttle to the adjacent Water Street mixed-use retail project and the Toyota Music Factory venue, on-site lake front patio and cafe, dry cleaning, concierge, and covered parking.

101 South Hanley is a 19-storey Class A multi-tenanted office tower located in the Clayton submarket within the St. Louis primary market with a four-storey parking structure.

Close proximity to Interstate 170 and Interstate 64 which serve as primary traffic arteries for St. Louis County and the St. Louis metropolitan area. Easy access to Clayton Business District, the interstate highway system and other important local destinations and a MetroLink light rail station is two blocks away.

Features a full array of amenities such as a conference centre, a tenant lounge, fitness centre with full locker rooms, car wash, and a full-service restaurant.

PROMENADE I & II

San Antonio
Texas



85.7% Occupancy[^] **US\$68.7M** Carrying Value **5.1%** Contribution (By Carrying Value) **205,773** Net Lettable Area (sq ft)

Promenade I and II are two 4-storey multi-tenanted Class A office buildings located in the Far Northwest submarket within the San Antonio primary market.

Located within the Eilan mixed-use development which includes a boutique hotel, restaurants, retail, apartment complex and office space surrounding a piazza with Tuscan style stucco exteriors, stone facades and clay-tiled roofs.

Within the northwest quadrant of Interstate 10 and Loop 1604, near the region's top employers and proximate to many affluent executive housing and multi-family residential developments. Interstate 10 connects San Antonio with Houston and beyond to the east and El Paso and beyond to the west. Loop 1604 encircles the city of San Antonio and provides access to the outer and suburban areas of the city of San Antonio.

Feature workout facilities, spa services, conference rooms, convenience store, dry cleaning services, tennis courts, indoor and outdoor pools, and drinking and dining options.

ONE WASHINGTONIAN CENTER

Suburban Maryland
Washington D.C.



Asset Undergoing Enhancement

33.3% Occupancy[^] **US\$57.2M** Carrying Value **4.3%** Contribution (By Carrying Value) **325,455** Net Lettable Area (sq ft)

One Washingtonian Center is a 13-storey Class A multi-tenanted office tower located in the submarket of Suburban Maryland (Gaithersburg) within the Washington D.C. Area (Suburban Maryland) primary market; and within the I-270 Corridor, which is a leading bio-tech and medical research market.

Part of the exclusive Washingtonian Center mixed-use project, Gaithersburg's premier lakefront shopping, dining, and entertainment destination.

Offers direct on and off access to Interstate 270 as well as the newly constructed Inter County Connector which connects the Interstate 270/370 corridor and the Interstate 95/US Route 1 corridor.

Onsite amenities include a café, virtual concierge, conference center, tenant lounge, outdoor courtyard/ patio, on-site security, dry cleaning service, covered parking, and food catering.

RESTON SQUARE

Suburban Virginia
Washington D.C.



Reston Square is a 6-storey Class A multi-tenanted office building located in the Reston-Herndon submarket of Suburban Virginia (Reston) within the Washington D.C. Area (Suburban Virginia) primary market.

Part of the Reston Heights mixed-use development and enjoys proximity to local neighbourhood amenities such as Reston Town Center and the Reston Town Center Metrorail station. Within ten miles of Washington Dulles International Airport.

Features onsite amenities including a virtual concierge, tenant lounge, electric vehicle car charging stations, outdoor courtyard/patio, on-site security, coffee bar and conference and fitness centre with private lockers. The building also offer Uber for Business at this location to provide tenants access to the two metro stops and Reston Town Center.



PRIME

US REIT