



(A real estate investment trust constituted on 7 September 2018  
under the laws of the Republic of Singapore)  
(Managed by Prime US REIT Management Pte. Ltd.)

**1) APPOINTMENT OF RICHARD PETER BREN AS BOARD CHAIRMAN**  
**2) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR**

The Board of Directors of Prime US REIT Management Pte. Ltd. (the “**Manager**” or “**Company**”), as manager of Prime US REIT, wishes to announce the following new appointments.

**1) Appointment of Richard Peter Bren as Chairman of the Board of Directors**

Professor Annie Koh would be retiring from her positions as Chairperson of the Board and Independent Non-Executive Director of the Company with effect from 28 February 2025 to focus on other commitments.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the abovementioned cessation of Professor Annie Koh as Chairperson of the Board and Independent Non-Executive Director of the Company, is separately released to the SGX-ST. The Board wishes to place on record its appreciation to Professor Annie Koh for her invaluable contributions and guidance during her tenure and extends its best wishes to Professor Annie Koh in her future endeavours.

With effect from 1 March 2025, Mr Richard Peter Bren will take over as Chairman of the Board of Directors. Mr Bren is a Non-Executive Director of the Manager since 22 July 2022. He is a shareholder of KBS Asia Partners Pte. Ltd. (“**KAP**”), Prime US REIT’s sponsor, which holds 40% of the shares of the Manager. As Managing Member since 2004 of Wave Hill Investors, LLC, Mr Bren was portfolio manager for multiple institutional funds investing in various specialty finance and real estate strategies.

The appointment of Mr Richard Peter Bren as Chairman comes from PRIME’s increased focus on strategic alignment of stakeholders’ interests and sponsor-led strategic growth initiatives.

**2) Appointment of John Robert French as Lead Independent Director**

With effect from 1 March 2025, Mr John Robert French will be appointed as the Lead Independent Director. He will also be appointed as a member of the Nominating and Remuneration Committee and will continue in his current role as the Chairman of the Audit and Risk Committee.

Following the abovementioned changes, the composition of the Board and Board Committees will be re-constituted as set out below, with a majority of Independent Directors:

**Board of Directors**

Mr Richard Peter Bren	Chairman, Non-Independent and Non-Executive Director
Mr John Robert French	Lead Independent and Non-Executive Director
Mr Kevin John Eric Adolphe	Independent and Non-Executive Director
Professor Stephen Phua Lye Huat	Independent and Non-Executive Director
Mr Chua Hsien Yang	Non-Independent and Non-Executive Director

**Audit and Risk Committee**

Mr John Robert French (Chairman)  
Mr Kevin John Eric Adolphe  
Professor Stephen Phua Lye Huat

## **Nominating and Remuneration Committee**

Mr Kevin John Eric Adolphe (Chairman)  
Mr Richard Peter Bren  
Professor Stephen Phua Lye Huat  
Mr John Robert French

BY ORDER OF THE BOARD

Rahul Rana  
Chief Executive Officer

**Prime US REIT Management Pte. Ltd.**  
(Company Registration No. 201825461R)  
As manager of Prime US REIT  
25 February 2025

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